



Entitlement Control

This policy applies to customers and vendors subscribing to real-time, historical or proprietary NYSE market data in instances where they have technical and/or administrative control over the distribution of the NYSE data.

All entitlement control systems should have the ability to perform the following:

1. Each user entitled to real-time data must be assigned their own unique ID/Password which is not shared. For audit purposes, vendors are expected to maintain a record of all users entitled to data and a list of their respective user ID/Password's and entitlements.
2. Prevent uncontrolled simultaneous access to data by the same user ID/Password from more than one terminal.
3. Generate entitlement reports (i.e. .csv or .txt; not an Excel file) detailing by location, those persons entitled, and not entitled, to real-time market data. The system and/or report output should track the day and time each individual was permissioned or depermissioned and include the date the report was run, and the following fields:
 - a. User ID
 - b. VAN
 - c. Legal company name
 - d. Installation address
 - e. Number of entitlements (quantity)
 - f. Activation date
 - g. De-activation date
 - h. Type of data (Network A, Network B, OpenBook, etc)
4. Provide an audit trail identifying each entitlement transaction (additions, deletions, etc.) on a product level

For audit purposes, all entitlement systems should have the ability to generate and store entitlement reports for a period of **no less than three years** from the date access to the data was removed. The reports must be made available to NYSE upon request or as determined from time to time. ***In the event a customer or vendor is unable to provide accurate historical/audit information from the entitlement system, NYSE reserves the right to bill for all devices on the network.***

Please refer to the NYSE Vendor Guide for reporting guidelines

This fact sheet is a summary document intended to set forth the highlights of PDP policy, rates, and procedures. Questions and/or circumstances not covered in this document should be referred to NYSE for the determination of applicable fees and procedures.